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## Principles of Economics I

**Course Description:** Principles of Macroeconomics is a course designed to teach you the basic concepts and tools used for economic analysis. One of the goals of this course is to inform students who may be considering pursuing a degree in economics, and to prepare them for future coursework. The other goal is to teach you how to think like an economist, and apply economic reasoning to everyday situations. Even relatively simple economic principles can be powerful tools, and understanding them is important even for non-economists.

**Text:** Required: MyEconLab 2-semester Access Kit with e-text for O'Sullivan, *Economics Principles & Tools*, 8th edition. ISBN 978-0132971348

Optional: O'Sullivan, *Economics: Principles, Applications and Tools*, 6th Edition (ISBN 978-0136076445) – This is an older version of the text for students that prefer a paper copy of the text.

Required course materials are available at the Brazosport College bookstore, on campus or online at <http://www.brazosport.edu/bookstore>. A student of this institution is not under any obligation to purchase a textbook from the college bookstore. The same textbook is/may also be available from an independent retailer, including an online retailer.

### Course Policy

**Course Objectives:** Students will examine and assess how the economy of the entire country functions by describing how markets work, identifying how the economy is measured, analyzing the tools used to stimulate and slow down the economy, and evaluate the issues concerning the current state of the economy.

**Readings:** Readings for the course will be assigned from the O'Sullivan e-text. The e-text is available within the MyEconLab website under the link called Textbook Resources. The textbook readings will supplement the material covered in class, and you will be responsible for both.

**Study Guide:** A summary of each chapter, learning tips, discussions of chapter material, application, and exercises are available within the study guide. The study guide is available within the Textbook Resources of the MyEconLab website.

**Notes:** Power point notes as well as any additional class notes are available in D2L. D2L can be accessed at <https://online.brazosport.edu>.

**Grades:** Course grades can be accessed using D2L. The course grades will be determined as follows:

MyEconLab Assignments	20%
Quizzes	20%
Exams (3@15%)	45%
Comprehensive Final Exam	<u>15%</u>
<b>Total</b>	<b>100%</b>

**MyEconLab Assignments:** Assignments for each chapter are available in the MyEconLab website at [www.myeconlab.com](http://www.myeconlab.com). Assignments must be completed by the due date for full credit. Late assignments will be penalized 30 percent for a maximum score of a 70.

**Quizzes:** The quizzes will be given at the beginning of class. The lowest quiz grade will be dropped. There are no make-up quizzes. Students who miss a quiz will receive a zero. See the course calendar for projected quiz dates.

**Exams:** The three scheduled exams consist of multiple choice problems and/or workout problems. The final exam is comprehensive and replaces the student's lowest exam score. Students with an average of 90 or above on the three scheduled exams will earn exemption from the comprehensive final exam.

**Missed Exams:** No makeup exams will be given. Students will receive a zero for missing a scheduled exam. The date of each exam (test) is provided on the course calendar. Students may take the exam in the Learning Services prior to the scheduled date of the test.

**Comprehensive Final Exam:** The comprehensive final exam is worth 15 percent of a student's final grade and replaces a student's lowest test grade (15 percent). Therefore the comprehensive final exam is worth a maximum of 30 percent of the student's final course grade. Students will be allowed to use a pencil and calculator on the exam.

**Academic Honesty:** Brazosport College assumes that students eligible to perform on the college level are familiar with the ordinary rules governing proper conduct including academic honesty. The principle of academic honesty is that all work presented by you is yours alone. Academic dishonesty including, but not limited to, cheating, plagiarism, and collusion shall be treated appropriately. Please refer to the Brazosport College Student Guide for more information. This is available online at <http://www.brazosport.edu>. Click on the CATALOGS AND SCHEDULES link under STUDENTS.

Academic dishonesty violates both the policies of this course and the Student Code of Conduct. In this class, any occurrence of academic dishonesty will be referred to the Dean of Student Services for prompt adjudication, and will, at a minimum, result in a letter grade of F in this course. Sanctions may be imposed beyond your grade in this course by the Dean of Student Services.

**Available Assistance:** My office hours will be posted outside of my office, B236. I am also available by appointment. Email is generally a good way to contact me outside of office hours, or you can call me in my office at 230-3338.

**Attendance:** Students will be dropped if they miss more than 20% of the classes before the drop date. Tardies and leaving early will count as part of an absence.

Fall and Spring 15 Week Semesters	
Class Meetings	Maximum absences before being dropped
One per week	2
Two per week	4
Three per week	6

**Withdrawing:** Students are responsible for withdrawing from class before the last day of withdrawal if you so choose; otherwise, I will grade the work you have completed.

**Students with Disabilities:** Brazosport College is committed to providing equal education opportunities to every student. BC offers services for individuals with special needs and capabilities including counseling, tutoring, equipment, and software to assist students with special needs. Please contact Phil Robertson, Special Populations Counselor, 979-230-3236 for further information.

**Resources:** Students are expected to bring a pencil, extra paper, four function calculator, text, and questions. Bring a #2 pencil and a four function calculator to each exam.

**Study:** Macroeconomics applies scientific philosophy borrowed from many other fields of study. This broadly based course may be different from any other course you have had. It requires you to think critically in a unique way. You will deal with ambiguity, rarely finding "one right" answer; often instead, dealing with possibilities in the abstract (if . . . , on the other hand . . .). You must keep up with class, reading the text, completing the assignments, and observing current events.